## Fla. Stat. § 20.058

\*\*\*Current through the 2025 Third Extraordinary Session.\*\*\*

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## § 20.058. Citizen support and direct-support organizations.

- (1) By August 1 of each year, a citizen support organization or direct-support organization created or authorized pursuant to law or executive order and created, approved, or administered by an agency, shall submit the following information to the appropriate agency:
  - (a) The name, mailing address, telephone number, and website address of the organization.
  - (b) The statutory authority or executive order pursuant to which the organization was created.
  - (c) A brief description of the mission of, and results obtained by, the organization.
  - (d) A brief description of the plans of the organization for the next 3 fiscal years.
  - (e) A copy of the organization's code of ethics.
  - **(f)** A copy of the organization's most recent federal Internal Revenue Service Return of Organization Exempt from Income Tax form (Form 990).
  - **(g)** An attestation, under penalty of perjury, stating that the organization has complied with subsection (4).
- (2) Each agency receiving information from a citizen support organization or direct-support organization pursuant to subsection (1) shall make such information available to the public through the agency's website. If the organization maintains a website, the agency's website must provide a link to the organization's website.
- **(3)** By August 15 of each year, each agency shall report to the Governor, the President of the Senate, the Speaker of the House of Representatives, and the Office of Program Policy Analysis and Government Accountability the information provided by each citizen support organization and direct-support organization. The report must also include a recommendation by the agency, with supporting rationale, to continue, terminate, or modify the agency's association with each organization.

(4)

- **(a)** As used in this section, the term "pecuniary factor" means a factor that the citizen support organization or direct-support organization prudently determines is expected to have a material effect on the risk or returns of an investment based on appropriate investment horizons consistent with applicable investment objectives and funding policy. The term does not include the consideration of the furtherance of any social, political, or ideological interests.
- **(b)** Notwithstanding any other law, when deciding whether to invest and when investing funds on behalf of an agency, the citizen support organization or direct-support organization must make decisions based solely on pecuniary factors and may not subordinate the interests of the people of this state to other objectives, including sacrificing investment return or undertaking additional investment risk to promote any nonpecuniary factor. The weight given to any pecuniary factor must appropriately reflect a prudent assessment of its impact on risk or returns.
- **(5)** Any contract between an agency and a citizen support organization or direct-support organization must be contingent upon the organization's submission and posting of information pursuant to subsections (1)

- and (2) and must include a provision for the orderly cessation of operations and reversion to the state of state funds held in trust by the organization within 30 days after its authorizing statute is repealed, the contract is terminated, or the organization is dissolved. If an organization fails to submit the required information for 2 consecutive years, the agency head shall terminate any contract between the agency and the organization.
- **(6)** A law creating, or authorizing the creation of, a citizen support organization or a direct-support organization must state that the creation of or authorization for the organization is repealed on October 1 of the 5th year after enactment, unless reviewed and saved from repeal through reenactment by the Legislature.

## **History**

S. 3, *ch.* 2014-96, effective June 13, 2014; s. 1, *ch.* 2017-75, effective July 1, 2017; s. 1, *ch.* 2021-51, effective June 29, 2021; s. 2, *ch.* 2023-28, effective July 1, 2023.

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